

BUCHAREST STOCK EXCHANGE

August 4, 2009

PRESS RELEASE

Bucharest Stock Exchange informs the public that starting with **August 5, 2009** the price correction factor $\mathbf{c}_{i,T}$ for **Banca Comerciala Carpatica** (symbol: **BCC**) which will be considered in calculating the BET-XT and BET-C indices is **1.003570.**

The value of $\mathbf{c}_{\mathbf{i},T}$ for **BCC** was determined accordingly to the 4.2.3 article of BVB index management rules:

"4.2.3 The right to subscribe to new shares at a price lower than the market price

In case an index member decides upon the right to subscribe to new shares at a price lower than the market price, the price correction factor $c_{i,T}$ is determined as follows:

$$c_{i,T} = \frac{p_{i,T-1}}{p_{i,T-1} - \left[\left(p_{i,T-1} - p_s \right) / \left(R_s + 1 \right) \right]}$$

 $p_{i,T-1}$: Price of i-th stock at time T-1;

 p_s : Subscription price for the new shares issued;

 $R_{\rm s}$: Subscription ratio for the new shares."

For more information about BVB indices, please feel free to contact us at e-mail address: indices@bvb.ro

PUBLIC RELATIONS AND MARKETING DEPARTMENT